

Mr. O'Neil offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-11-204

RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES

WHEREAS, various reserve balances remain on the balance sheet of the grant fund;
and

WHEREAS, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$23.10 be and the same are hereby canceled:

Monmouth County Recycling Grant \$ 23.10

Seconded by Mr. Connelly and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Connelly, Mr. O'Neil, Mr. Francy, Ms. Kane

NAYES: None

ABSENT: Mayor Nolan

ABSTAIN: None

Date: November 2, 2011

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on November 2, 2011.

BOROUGH CLERK/DEPUTY CLERK